

Wills ...

Do You Know?



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If you don't have a will, the STATE will make one for you!!! Listed below are only SOME of the potential problems if you don't have a will. State laws do vary state to state.

Who Gets Your Money

*Instead of giving your entire estate to your surviving spouse, the state may give your spouse only a third of your estate, with the other two-thirds going directly to your children

*When your underage children come of age, they may receive all the money granted to them by the state in a lump sum, even if they're not ready for that type of responsibility

Who Cares For Your Children

*If both you and your spouse die without a will and your children are minors, the state MAY decide who will be your children's guardian regardless of your wishes.

Your Spouse's Future Remarriage

*If your spouse remarries after your death, his or her NEW spouse may be entitled to an interest in the assets from your estate.

*The new spouse will NOT be legally required to use those assets for the benefit of your children.

Probate

*Your estate will be forced to go through probate which can be time consuming and potentially very costly.

Having the discussion about a will may be very difficult for a family.....however, NOT having a will is even MORE difficult for the surviving family.

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