

A Fleet Policy Can Save Business Owners Money



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Many business owners who own and operate multiple vehicles might save money by taking advantage of a State Farm fleet policy.

A fleet policy usually covers five or more vehicles that are controlled by one individual or a business.

The savings can be substantial, especially if the loss experience for the business is good. Generally, a larger number of vehicles on the fleet policy will produce a higher cost savings.

Local businesses are often good candidates for a fleet policy. Roofers, electricians, plumbers, pool cleaners, landscapers or produce companies that use multiple vehicles can all potentially take advantage of a fleet policy.

A potential policyholder's eligibility typically depends on past losses and claims, premiums paid and driving records.

The original fleet application can be lengthy, but it is worth the time and effort. A fleet owner will need to have all the driver and vehicle information together, as well as a loss experience for all vehicles and information on any trailers those vehicles may pull.

Usually, a client pays an annual premium that can be split into monthly payments. And it does not matter if you sell, drop or trade vehicles during the year; the premium typically just adjusts at the renewal.

Business owners interested in fleet policy should contact an insurance agent.



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