

Investing in 2009



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Real estate investment is a profitable way of increasing personal wealth for anyone. As a homeowner, you might think that

buying your own home is the best you can do. But since the interest rates are at historic lows, the possibility of becoming an investor is very enticing. It would be a shame for you to miss this great opportunity. Being an investor is different than being a homeowner, why?

First and most important, don't bring emotion into it. It's fine to have a passion for what you're doing, as long as it doesn't cloud your judgment. In your real estate ventures, you might be forced to make difficult decisions such as evictions or getting rid of certain properties before they drag you down. That is why it's best to always keep a clear head.

If you are new to investing, one of the best things you can do is surround yourself with other people that have the same interests and you. Never attempt to go at it alone. Education is key in this business and yes you should treat it as a business. You can get a wealth of information just by networking with other investors and people involved in the Real Estate industry. Where do you find these people? A good place to start is the internet. Try www.meetup.com. This is a great website where you can join groups that have the same interests as you. I have a networking group on meetup.com for investors with over 200 members called, The Real Estate Investors Network of Long Island (www.joinreinli.com). Spend some time on Meetup.com and join the groups that best suit your needs.

2009 will create a wealth of opportunities for us as investors, as more homes will be going into foreclosure. Invest wisely, do your due diligence and let's have a profitable year.

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