

Did You Know?

Facts About Financial Planning



Marie Cantone
August 2009

One of the most important steps to financial success is keeping a budget. Yes, at first it can be a daunting task. But creating one is essential to your financial health. And, it is the easiest part. Maintaining and staying true to your budget is the hard part.

Where do you begin? The first step is **WHERE DOES YOUR MONEY GO?** We make daily buying decisions (DBD) every day and often those decisions can add up to a significant amount of money over time. How much money do you spend on coffee every day? Every year? In your lifetime? If you purchase one cup of coffee a day at \$3.50 for 250 days, that would be \$875 a year for coffee. And, if you do this for 10 years it would be \$875. Just think if you put that money in an investment, how much would it be? Check out this handy calculator and you'll be amazed at how quick the money adds up.

www.hughchou.org/calc/coffee.cgi

For the next 30 days, when you go to make those DBD think twice or maybe three times.....the amount you save will make a HUGE difference in your financial future.

Sorry Starbucks, Dunkin Donuts, 7/11 and wherever else we buy coffee...this is about having a SOUND financial future and being aware of where we spend our money not putting you out of business. (I have to make a confession I'm a tea drinker!)

MARIE CANTONE

Innovative Planning Services, Inc
National Network of Accountants
80 Crossways Park West
Woodbury, NY 11797
516-677-6287 - Office
631-433-0656 - Cell
516-677-6576 - Fax
