

# Do you know the cost of raising children?



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Everyone knows their “kids” are costly ... but how much do they cost?

- The average middle income family will spend about \$221,000 raising a child from age 0-17
- For a family with an income of \$99,000+, the cost is approximately \$367,000 for the same time period
- Spending increases as children get older. Although education and child care expenses go down after age 6 as children enter school, everything else goes up
- Housing accounts for the biggest percentage, coming in at 32 to 35 percent of expenses for married-couple families with two children
- Food and child care/education are the next costliest, with each accounting for 16% of spending

Keep in mind, that one quarter of a million plus dollars does NOT include the cost of college or any other expenses beyond age 17.

Start saving NOW.....

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